



2/12/18

STGMS Automatic Release of Grant Funding Allocations

In October 2017, the Space Telescope Grants Management System (STGMS) was updated so that institutions would have immediate access to funding allocations through automatic releases based on invoice totals and payments issued.

What was the old process?

Previously, the amount of funding available upon grant award was determined as a percentage of the approved grant amount. Future grant funding became incrementally available according to the scheduled dates listed in the grant award document.

What is the new process?

The funding amount available upon grant award is still determined as a percentage of the approved grant amount.

Approved Amount	Available at Award	Available at 90% expended
Up to \$30,000	100%	
Up to \$50,000	50%	50%
Greater than \$50,000	20%	20% in equal increments

Future grant funding becomes available in increments based on invoicing and payments. When 90% of the current funding is invoiced and paid, the next allocation of funding is immediately and automatically available. STGMS issues a grant award document stating the updated funding amount.

What grants are affected by the update?

The new process applies to all new grant awards issued from October 2017 and forward. Continuation and supplemental grants will revert to the new process when funds for the new grant award amount are approved and available. Other than continuation and supplemental grants, funding for awards prior to October 2017 will continue to be released according to the schedule in the most recent grant award or amendment document.

Auto-monitoring expenditures and rephasing

STGMS now auto-monitors expenditures. If \$0.00 expenditures are reported during the first nine (9) months of the period of performance, the grantee is notified that no expenditures have been reported. If no expenditures are reported within twelve (12) months, the grantee is notified that the available funding will be reduced by 50%. *The grant award amount is not affected. The available funding is rephased and reallocated based on expenditures so that when expenditures of the remaining available funds reach 90%, the next allocation of funding is automatically released.*